

**Monthly Operating Report  
CASH BASIS**

CASE NAME:	Acis Capital Management L.P.
CASE NUMBER:	18-30264-sgj11
JUDGE:	Stacey G. Jernigan

**UNITED STATES BANKRUPTCY COURT  
NORTHERN & EASTERN DISTRICTS OF TEXAS  
REGION 6**

**MONTHLY OPERATING REPORT**

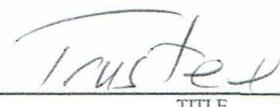
**MONTH ENDING:** Sept 1 - Sept. 30      2018  
 MONTH    YEAR

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING MONTHLY OPERATING REPORT (CASH BASIS-1 THROUGH CASH BASIS-6) AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT, AND COMPLETE. DECLARATION OF THE PREPARER (OTHER THAN RESPONSIBLE PARTY) IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

**RESPONSIBLE PARTY:**

ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

Robin Phelan  
PRINTED NAME OF RESPONSIBLE PARTY



TITLE

October 26, 2018  
DATE

**PREPARER:**

ORIGINAL SIGNATURE OF PREPARER

TITLE

PRINTED NAME OF PREPARER

DATE

**Monthly Operating Report  
CASH BASIS-1**

<b>CASE NAME:</b>	Acis Capital Management L.P.
<b>CASE NUMBER:</b>	18-30264-sgj11

<b>CASH RECEIPTS AND DISBURSEMENTS</b>	MONTH	MONTH	MONTH	MONTH
	<b>6/1 - 6/30/2018</b>	<b>7/1 - 7/31/2018</b>	<b>8/1 - 8/31/2018</b>	<b>9/1 - 9/30/2018</b>
1. CASH - BEGINNING OF MONTH	\$ 633,106.04	\$ 633,086.04	\$ 615,507.95	\$ 2,137,450.05
<b>RECEIPTS</b>				
2. CASH SALES				
3. ACCOUNTS RECEIVABLE COLLECTIONS			\$ 1,847,024.00	4,633,784.77
4. LOANS AND ADVANCES				
5. SALE OF ASSETS				
6. LEASE & RENTAL INCOME				
7. WAGES				
8. OTHER (ATTACH LIST)				
9. TOTAL RECEIPTS	\$ -	\$ -	\$ 1,847,024.00	\$ 4,633,784.77
<b>DISBURSEMENTS</b>				
10. NET PAYROLL				
11. PAYROLL TAXES PAID				
12. SALES, USE & OTHER TAXES PAID				
13. INVENTORY PURCHASES				
14. MORTAGE PAYMENTS				
15. OTHER SECURED NOTE PAYMENTS				
16. RENTAL & LEASE PAYMENTS				
17. UTILITIES				
18. INSURANCE				
19. VEHICLE EXPENSES				
20. TRAVEL				
21. ENTERTAINMENT				
22. REPAIRS & MAINTENANCE				
23. SUPPLIES				
24. ADVERTISING				
25. HOUSEHOLD EXPENSES				
26. CHARITABLE CONTRIBUTIONS				
27. GIFTS				
28. OTHER (ATTACH LIST)	\$ 20.00	\$ 78.09	\$ 325,081.90	\$ 193.72
29. TOTAL ORDINARY DISBURSEMENTS	\$ 20.00	\$ 78.09	\$ 325,081.90	\$ 193.72
<b>REORGANIZATION EXPENSES</b>				
30. PROFESSIONAL FEES				
31. U.S. TRUSTEE FEES				
32. OTHER (ATTACH LIST)		\$ 17,500.00		\$ 3,047,672.00
33. TOTAL REORGANIZATION EXPENSES	\$ -	\$ 17,500.00	\$ -	\$ 3,047,672.00
34. TOTAL DISBURSEMENTS	\$ 20.00	\$ 17,578.09	\$ 325,081.90	\$ 3,047,865.72
35. NET CASH FLOW	\$ (20.00)	\$ (17,578.09)	\$ 1,521,942.10	\$ 1,585,919.05
36. CASH - END OF MONTH	\$ 633,086.04	\$ 615,507.95	\$ 2,137,450.05	\$ 3,723,369.10

## **Monthly Operating Report**

### **CASH BASIS-1A**

2018

<b>CASE NAME:</b>	Acis Capital Management L.P.
<b>CASE NUMBER:</b>	18-30264-sgj11

## **CASH DISBURSEMENTS DETAIL**

**MONTH:** Sept 1 - Sept. 30

## CASH DISBURSEMENTS

	DATE	PAYEE	PURPOSE	AMOUNT
<b>TOTAL CASH DISBURSEMENTS</b>				\$ -

## **BANK ACCOUNT DISBURSEMENTS**

**TOTAL DISBURSEMENTS FOR THE MONTH** \$ 3,047,865.72

**Monthly Operating Report**  
**CASH BASIS-2**

<b>CASE NAME:</b>	Acis Capital Management L.P.
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<b>CASE NUMBER:</b>	18-30264-sgj11
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**BANK RECONCILIATIONS**

	<b>Acct #1</b>	<b>Acct #2</b>	<b>Acct #3</b>	
A. BANK:	BOKF	NexBank	TX Capital	
B. ACCOUNT NUMBER:	3261	2134	6890	
C. PURPOSE (TYPE):	DIP Acct	Checking	Checking	
1. BALANCE PER BANK STATEMENT	\$ 2,137,450.05			\$ 2,137,450.05
2. ADD: TOTAL DEPOSITS NOT CREDITED	\$ 4,633,784.77			\$ 4,633,784.77
3. SUBTRACT: OUTSTANDING CHECKS	\$ 3,047,865.72			\$ 3,047,865.72
4. OTHER RECONCILING ITEMS				\$ -
<b>5. MONTH END BALANCE PER BOOKS</b>	<b>\$ 3,723,369.10</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,723,369.10</b>
6. NUMBER OF LAST CHECK WRITTEN				

**INVESTMENT ACCOUNTS**

<b>BANK, ACCOUNT NAME &amp; NUMBER</b>	<b>DATE OF PURCHASE</b>	<b>TYPE OF INSTRUMENT</b>	<b>PURCHASE PRICE</b>	<b>CURRENT VALUE</b>
7.				
8.				
9.				
10.				
<b>11. TOTAL INVESTMENTS</b>			<b>\$ -</b>	<b>\$ -</b>

**CASH**

<b>12. CURRENCY ON HAND</b>	<b>\$ -</b>
<b>13. TOTAL CASH - END OF MONTH</b>	<b>\$ 3,723,369.10</b>

**Monthly Operating Report**  
**CASH BASIS-3**

CASE NAME:	Acis Capital Management L.P.
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CASE NUMBER:	18-30264-sgj11
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**ASSETS OF THE ESTATE**

<b>SCHEDULE "A" REAL PROPERTY</b>	<b>SCHEDULE AMOUNT</b>	<b>MONTH</b>	<b>MONTH</b>	<b>MONTH</b>
		<b>7/1 - 7/31/2018</b>	<b>8/1 - 8/30/2018</b>	<b>9/1 - 9/30/2018</b>
1.				
2.				
3.				
4. OTHER (ATTACH LIST)				
5. TOTAL REAL PROPERTY ASSETS	\$ -	\$ -	\$ -	\$ -
<b>SCHEDULE "B" PERSONAL PROPERTY</b>				
1. CASH ON HAND	\$ 634,373.99	\$ 615,507.95	\$ 2,137,450.05	\$ 3,723,369.10
2. CHECKING, SAVINGS, ETC.				
3. SECURITY DEPOSITS				
4. HOUSEHOLD GOODS				
5. BOOKS, PICTURES, ART				
6. WEARING APPAREL				
7. FURS AND JEWELRY				
8. FIREARMS & SPORTS EQUIPMENT				
9. INSURANCE POLICIES				
10. ANNUITIES				
11. EDUCATION				
12. RETIREMENT & PROFIT SHARING				
13. STOCKS				
14. PARTNERSHIPS & JOINT VENTURES				
15. GOVERNMENT & CORPORATE BONDS				
16. ACCOUNTS RECEIVABLE	\$ 3,644,884.09	\$ 7,626,832.18	\$ 6,760,142.38	\$ 3,118,382.97
17. ALIMONY				
18. OTHER LIQUIDATED DEBTS				
19. EQUITABLE INTERESTS				
20. CONTINGENT INTERESTS				
21. OTHER CLAIMS (Footnote 1)		Unknown	Unknown	Unknown
22. PATENTS & COPYRIGHTS (Footnote 2)		Unknown	Unknown	Unknown
23. LICENSES & FRANCHISES				
24. CUSTOMER LISTS				
25. AUTOS, TRUCKS & OTHER VEHICLES				
26. BOATS & MOTORS				
27. AIRCRAFT				
28. OFFICE EQUIPMENT				
29. MACHINERY, FIXTURES & EQUIPMENT				
30. INVENTORY				
31. ANIMALS				
32. CROPS				
33. FARMING EQUIPMENT				
34. FARM SUPPLIES				
35. OTHER (ATTACH LIST)				
36. TOTAL PERSONAL PROPERTY ASSETS	\$ 4,279,258.08	\$ 8,242,340.13	\$ 8,897,592.43	\$ 6,841,752.07
37. TOTAL ASSETS	\$ 4,279,258.08	\$ 8,242,340.13	\$ 8,897,592.43	\$ 6,841,752.07

**Footnote (1):** The estate has numerous litigation claims against Highland Capital Management, LP and its affiliates including, but not limited to, those reflected in Adversary Proceeding No. 18-03078-sgj.

**Footnote (2):** The estate owns certain intellectual property rights, the value of which is currently unknown.

**Monthly Operating Report**  
**CASH BASIS-4**

<b>CASE NAME:</b>	Acis Capital Management L.P.
<b>CASE NUMBER:</b>	18-30264-sgj11

MONTH: Sept 1 - Sept. 30

**LIABILITIES OF THE ESTATE**

PREPETITION LIABILITIES	SCHEDULE AMOUNT	PAYMENTS
1. SECURED		
2. PRIORITY		
3. UNSECURED	\$ 11,454,637.09	
4. OTHER (ATTACH LIST)		
5. TOTAL PREPETITION LIABILITIES	\$ 11,454,637.09	\$ -

POSTPETITION LIABILITIES	DATE INCURRED	AMOUNT OWED	DUE DATE	AMOUNT PAST DUE
1. FEDERAL INCOME TAXES				
2. FICA/MEDICARE				
3. STATE TAXES				
4. REAL ESTATE TAXES				
5. OTHER TAXES (ATTACH LIST)				
6. TOTAL TAXES		\$ -		\$ -
OTHER POSTPETITION LIABILITIES INCLUDING TRADE CREDITORS (LIST NAMES OF CREDITORS)				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29. (IF ADDITIONAL ATTACH LIST)				
30. TOTAL OF LINES 7 - 29		\$ -		\$ -
31. TOTAL POSTPETITION LIABILITIES		\$ -		\$ -

**Monthly Operating Report**  
**CASH BASIS-4A**

<b>CASE NAME:</b>	Acis Capital Management L.P.
<b>CASE NUMBER:</b>	18-30264-sgj11

MONTH: Sept 1 - Sept. 30

<b>ACCOUNTS RECEIVABLE AGING</b>	<b>SCHEDULE AMOUNT</b>	MONTH	MONTH	MONTH
		<b>7/1 - 7/31/2018</b>	<b>8/1 - 8/31/2018</b>	<b>9/1 - 9/30/2018</b>
1. 0 - 30		\$ 971,337.08	\$ 974,908.49	\$ 605,192.70
2. 31 - 60		\$ 1,013,184.86	\$ 971,337.08	\$ 314,533.19
3. 61 - 90	\$ 3,412,995.18	\$ 1,012,707.91	\$ 1,013,184.86	\$ 319,178.76
4. 91 +	\$ 231,888.91	\$ 4,629,602.32	\$ 3,800,711.94	\$ 1,879,478.31
5. TOTAL ACCOUNTS RECEIVABLE	\$ 3,644,884.09	\$ 7,626,832.18	\$ 6,760,142.38	\$ 3,118,382.97
6. AMOUNT CONSIDERED UNCOLLECTIBLE				
7. ACCOUNTS RECEIVABLE (NET)	\$ 3,644,884.09	\$ 7,626,832.18	\$ 6,760,142.38	\$ 3,118,382.97

<b>AGING OF POSTPETITION TAXES AND PAYABLES</b>	<b>0 - 30 DAYS</b>	<b>31-60 DAYS</b>	<b>90+ DAYS</b>	<b>Total</b>
TAXES PAYABLE				
1. FEDERAL				\$ -
2. STATE				\$ -
3. LOCAL				\$ -
4. OTHER (ATTACH LIST)				\$ -
5. TOTAL TAXES PAYABLE	\$ -	\$ -	\$ -	\$ -
6. ACCOUNTS PAYABLE	\$ 40,973.55			\$ 40,973.55

<b>STATUS OF POSTPETITION TAXES</b>	<b>BEGINNING TAX LIABILITY</b>	<b>AMOUNT WITHHELD OR ACCRUED</b>	<b>AMOUNT PAID</b>	<b>ENDING TAX LIABILITY</b>
FEDERAL				
1. WITHHOLDING				\$ -
2. FICA-EMPLOYEE				\$ -
3. FICA-EMPLOYER				\$ -
4. UNEMPLOYMENT				\$ -
5. INCOME				\$ -
6. OTHER (ATTACH LIST)				\$ -
7. TOTAL FEDERAL TAXES	\$ -	\$ -	\$ -	\$ -
STATE AND LOCAL				\$ -
8. WITHHOLDING				\$ -
9. SALES				\$ -
10. EXCISE				\$ -
11. UNEMPLOYMENT				\$ -
12. REAL PROPERTY				\$ -
13. PERSONAL PROPERTY				\$ -
14. OTHER (ATTACH LIST)				\$ -
15. TOTAL STATE & LOCAL	\$ -	\$ -	\$ -	\$ -
16. TOTAL TAXES	\$ -	\$ -	\$ -	\$ -

**Monthly Operating Report  
CASH BASIS-5**

<b>CASE NAME:</b>	Acis Capital Management L.P.
<b>CASE NUMBER:</b>	18-30264-sgj11

MONTH: Sept 1 - Sept. 30

**PAYMENTS TO INSIDERS AND PROFESSIONALS**

<b>INSIDERS</b>			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TTL PD TO DATE
1.			
2.			
3.			
4.			
5.			
<b>TOTAL PAYMENTS TO INSIDERS</b>		\$ -	\$ -

**PROFESSIONALS**

NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TTL PAID TO DATE	TOTAL INCURRED & UNPAID
1.					
2.					
3.					
4.					
5.					
<b>TOTAL PAYMENTS TO PROFESSIONALS</b>		\$ -	\$ -	\$ -	\$ -

**POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENTS DUE	AMOUNTS PAID DURING MONTH	TOTAL UNPAID POST- PETITION
1.			
2.			
3.			
4.			
5.			
<b>6. TOTAL</b>	\$ -	\$ -	\$ -

**Monthly Operating Report  
CASH BASIS-6**

<b>CASE NAME:</b>	Acis Capital Management L.P.
<b>CASE NUMBER:</b>	18-30264-sgj11

MONTH: Sept 1 - Sept. 30

**QUESTIONNAIRE**

	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		x
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?		x
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES OR LOANS) DUE FROM RELATED PARTIES?		x
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?		x
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		x
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		x
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		x
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?		x
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?		x
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?		x
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?		x
12. ARE ANY WAGE PAYMENTS PAST DUE?		x

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES"; PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

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**INSURANCE**

	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER	N/A	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	N/A	
3. PLEASE ITEMIZE POLICIES BELOW		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO" OR IF ANY POLICIES HAVE BEEN CANCELED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

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**INSTALLMENT PAYMENTS**

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY